

# FINANCIAL FREEDOM

## FINANCIALS *PLUS* TURNS FINANCIAL PULSE TAKERS INTO PROACTIVE PROFIT MAKERS

### FINANCIALS *PLUS*

Verticent® offers the first enterprise application software solution, ERP *Plus*™, that integrates Enterprise Resource Planning (ERP) applications for manufacturing, distribution and financials with Customer Relationship Management (CRM) applications for customer support and sales force automation. ERP *Plus* is an e-enabled software suite that extends communications across your entire organization and throughout your virtual value chain.

A key component in the ERP *Plus* software suite, Financials *Plus*™ is your solution to automating and streamlining financial operations across your enterprise. Financials *Plus* enables everyone in your organization to gain instant access to current, accurate information about on-hand inventory, up-to-the-minute client financial standings, current customer credit limits, and more. And with eView, part of the Verticent eSeries, your customers can gain online access to their invoice information.

With Financials *Plus*, your financial team plays an active role in improving overall business performance.

### ACCOUNTS RECEIVABLE

Servicing your customers is priority one. But for your business to thrive, you must take tight control of your Accounts Receivable – Financials

*Plus* delivers that control. To assist payment collection, the system tracks up-to-the-minute customer information, streamlines billing and generates detailed financial reports. With Financials *Plus*, your entire enterprise works in sync to build stronger customer relationships and an enhanced bottom-line.

Up-to-the-minute customer information is imperative in payment collection, and Financials *Plus* automatically maintains complete customer invoice and payment histories to facilitate payment analysis, collection activities and customer communications. The system also maintains an unlimited number of alternate addresses to accommodate customers' multiple locations.

Once your customers' histories and locations are confirmed, the Accounts Receivable module supports standard invoicing, debit/credit memos and the creation of weekly, bimonthly, monthly and quarterly invoices – ensuring proper notification is sent. Financials *Plus* also automatically tracks multiple payment terms and discounts for different customers.

When your business takes you abroad, the system automatically converts transactions to your customer's base currency for General Ledger purposes and displays both values with online invoice and receipt information. To collect from your European customers, Financials *Plus*

Accounts Receivable supports an intermediate currency for Euro currency conversion – this functionality is called triangulation.

Sales tax charges and finance charges also are automatically calculated in Financials *Plus*. Sales tax can be automatically calculated on all taxable items for all customer ship-to locations, and finance charges can be assessed to individual customers on user-defined collection rules. The system can also place customers on enterprise-wide credit holds to prevent additional orders from being taken.

## ACCOUNTS PAYABLE

Once you've collected your receivables, you'll need a tool for tracking expenses. Financials *Plus* streamlines and automates the often paper-intensive supply-side processes. And since it is integrated with ERP *Plus*, your supply-side financial information is distributed across the enterprise.

To simplify the Accounts Payable process, Financials *Plus* tracks and defines an unlimited number of vendor addresses. When dealing with a vendor on a consistent basis, Financials *Plus* provides voucher templates for weekly, bimonthly, monthly and quarterly payments.

Accounts Payable functionality in Financials *Plus* also supports full multi-currency – allowing you to enter payments in a foreign vendor's currency. Then, the system automatically converts transactions to your base currency for General Ledger and financial reporting purposes.

And, to foster a paperless environment, you can even obtain online voucher approvals. The automated process allows you to transmit payments via wire transfers and grants your banks electronic access to your account. Via Financials *Plus*, banks can send electronic

reconciliation notes including deposits, disbursements and adjustments.

If you're more accustomed to the paper trail – Financials *Plus* supports Magnetic Ink Character Recognition (MICR). Simply place blank paper in your printer, and Financials *Plus* prints the MICR code on the check along with your signature and company logo.

Once vouchers are approved, signed and ready to go – Financials *Plus* utilizes powerful payment controls to organize payments. You can pay invoices in order of *due date*, *discount rate*, *priority*, *category*, *payment type*, *group*, *vendor* or any combination of these criteria. And on the Payment Approval screen, you can make last-minute changes to checks prior to disbursement and receive a quick summary of how any adjustments will affect the cash account.

## GENERAL LEDGER

Today's rapidly changing business models make bookkeeping tough – keep pace with Financials *Plus*. Built from the ground up for flexibility, Financials *Plus* thrives in complex business environments and remains extensible to evolve with your needs.

For General Ledger purposes, Financials *Plus* features a structure that enables you to distribute allocations via a one-to-one, one-to-many, many-to-many or many-to-one approach. You may also distribute General Ledger allocations as tiered, or waterfall, allocations.

Financials *Plus* General Ledger functionality also supports multiple currencies and an unlimited number of currency translations, which are combined into a reporting entity for consolidated financial statements.

To streamline the journal entry process, Financials *Plus* summarizes detailed transactions in the

General Ledger and tracks transactions back to original source transactions in Accounts Receivable, Accounts Payable and Inventory. The system supports several journal entry types including standard, recurring, statistical, reversing and subsidiary applications.

Distribution templates also help streamline journal entry. Set up templates in advance – and use the distribution functionality in the voucher or invoice entry screens. With this functionality, you can do manual allocations straight from the transaction based on amounts or percentages. This comes in handy for utility, rent – or other recurring items.

At reporting time, you control the posting process and Financials *Plus* provides pro forma analysis of unposted journal entries via online account analysis to illustrate effects of unposted entries. The system also provides standard reports including Trial Balance, Current Expenditure Report and Journal Entry Listing.

## PROJECT ACCOUNTING

Once you define requirements for all of your projects – Financials *Plus* simplifies project creation, entry and accounting.

Project Accounting functionality in Financials *Plus* allows you to enter and track an unlimited number of projects. It also allows you to assign user-defined alphanumeric codes for project classification. With Financials *Plus*, you then can define and customize the number and type of project parameters by using up to five segments.

The system also simplifies reporting on project status and project progress. It provides details on project percentage completion, and it enables online verification of active/inactive project status. Also, detailed Project Accounting reports

are important – they can alert you to potential project delays, notify you if you're exceeding project budget and detail different project phases and their associated costs. Financials *Plus* provides several Project Accounting reports that compare actual performance to actual budgets. Standard reports include Project Detail Listing, Summary Listing and Work Breakdown Structure.

## FINANCIAL REPORT WRITER

Target your enterprise cost centers and know exactly where your funds are – 24 x 7. The Financial Report Writer in Financials *Plus* delivers detailed information on enterprise-wide financial activities and allows you to create, generate and query an unlimited number of financial reports. Featuring powerful query capabilities, the Financial Report Writer allows you to drill-down from an actual financial report into individual accounts – and then drill-down even further into the transaction level.

The Financial Report Writer enables you to create financial statements based on user-defined parameters. Then, you can query through reports using powerful Summary Windows.

Summary Windows are query-by-example screens within the Financial Report Writer that allow you to enter search criteria – and when the system retrieves your search results, you can drill-down to the transaction level, save the search results and email them as needed. Summary Windows include Voucher, Invoice, Payment and Receipt.

The Account Analysis Window is similar to the Financial Report Writer. This feature is a drill-down, query-by-example financial statement that allows you to view a trial balance of your books in posted and unposted formats. You then can compare this information to actual budgets.

## ABOUT Verticent

Verticent provides Integrated Enterprise Response to companies around the globe. Featuring fully integrated enterprise application solutions with innovative e-commerce capabilities, the Verticent ERP *Plus* software suite enables companies to completely integrate the management of front-office and back-office operations. With Integrated Enterprise Response, companies extend their enterprise operations across the virtual supply chain and successfully respond to customers, suppliers, partners and employees around the world.

ERP *Plus* consists of five modules – Manufacturing *Plus*<sup>™</sup>, Distribution *Plus*<sup>™</sup>, Financials *Plus*<sup>™</sup>, SFA *Plus*<sup>™</sup> and Support *Plus*<sup>™</sup> – developed on one common technology platform, by one provider, to deliver seamless integration and enhanced functionality.

For more information contact Verticent at (800) 251-8449, fax (813) 222-0886 or visit [www.verticent.com](http://www.verticent.com).

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